



OVERDRAFT PROTECTION FACTS SHEET

WHAT IS OVERDRAFT COVERAGE?

Overdraft coverage applies to all types of transactions. It may help protect your account from being overdrawn by automatically transferring funds to your checking account from another account or line of credit. Please note that overdraft lines of credit are subject to credit approval and that a fee or finance charge may apply.

WHAT IS OVERDRAFT PROTECTION?

Overdraft Protection allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction.

GPO may provide you an Overdraft Protection limit for eligible checking accounts at account opening. If your account remains in good standing for 60 days, this limit may be increased. Even if you have overdraft coverage, such as a transfer from another account, Overdraft Protection is still available as secondary coverage if the other protection sources are exhausted.

Please be aware that the Overdraft Protection amount is not included in your balance provided through online banking, telephone banking or at GPO ATMs.

Service	Cost
Overdraft Coverage Link to another deposit account you have at GPO*	\$5 fee per transfer
Overdraft Line of Credit**	Subject to fees and interest
Overdraft Protection	\$25 overdraft fee per item

**Contact us at 315-724-1654, or come by a branch to sign up or apply for these services. **Subject to credit approval.*

WHAT TRANSACTIONS DOES OVERDRAFT PROTECTION COVER?

The types of transactions covered by Overdraft Protection depend on the coverage selected. If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with ATM withdrawals and everyday debit card transactions. GPO will not authorize overdrafts for everyday debit card and ATM transactions on consumer accounts unless you give us your consent to pay these overdrafts by electing Extended Coverage. Business accounts automatically have Extended Coverage.

Transaction/ Item	Standard Coverage (No Action Required)	Extended Coverage (Your Consent Required)
Checks	X	X
ACH – Auto Debits	X	X
Recurring Debit Card Payments	X	X
Online Easy Pay Items	X	X
At the Teller Window	X	X
ATM Withdrawals		X
Everyday Debit Card Transactions		X

OVERDRAFT COVERAGE AND OVERDRAFT PROTECTION SUMMARY

- Overdraft Coverage services allow you to link other sources you have with GPO to your checking account in order to prevent overdrafts and are less expensive options than an overdraft.
- Overdraft Protection allows you to overdraw your account for a fee of \$25 in order to pay a transaction.
- Overdraft Protection limits are available for eligible Personal Checking accounts. Members may have overdraft protection on one share draft account.
- Standard Overdraft Protection covers checks, online bill payments, ACH transactions, or automatic/pre-authorized debits that you establish (insurance premiums, utility bills, etc.).

- Extended Overdraft Protection covers ATM withdrawals and everyday debit card transactions on your personal accounts with your prior consent.
- Both Overdraft Coverage and Overdraft Protection may enable you to avoid expensive merchant returned-check charges and avoid having your ATM or debit card transactions declined due to insufficient funds.
- You must deposit the full amount of the overdraft (within 35 days), including any fees assessed, and maintain a positive balance for at least one business day to continue to receive Overdraft Protection.

HOW MUCH DOES OVERDRAFT PROTECTION COST?

There is no fee for having Overdraft Protection unless you use it. The overdraft fee of \$25 will be imposed for overdrafts created by checks, ACH, point-of-sale, ATM withdrawals, in-person withdrawals, or by other electronic means. If multiple items would overdraw your account on the same day, each item would be assessed the appropriate fee. More than one overdraft fee may be imposed for the same item if that item is resubmitted for payment. This is the same fee that GPO charges for items returned to the payee due to insufficient funds.

All fees and charges will be included as part of the Overdraft Protection limit amount. Your account may become overdrawn in excess of the Overdraft Protection limit amount as a result of fees. The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each authorized signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account and Disclosure Agreement.

I WANT GPO TO PAY MY ATM AND EVERYDAY DEBIT CARD OVERDRAFTS (EXTENDED COVERAGE)

If you want us to authorize and pay overdrafts caused by ATM and everyday debit card transactions (Extended Coverage), simply tell us by using one of the methods below.

- Call us at 315-724-1654.
- Visit our website at www.gpofcu.com.
- Visit one of our convenient branch locations.
- Complete the consent form, available at any branch, and mail it to 4311 Middle Settlement Road, New Hartford, NY 13413.

WHAT IF I DON'T WANT OVERDRAFT PROTECTION?

You can request to discontinue the Overdraft Protection service in its entirety at any time by contacting us at 315-724-1654. Without Overdraft Protection, your insufficient fund items will be returned to the payee and/or declined at the point of purchase, unless you have overdraft coverage available to cover the item(s). You will be charged the standard return fee of \$25 for all returned items.

OTHER THINGS TO KNOW:

- We process checks, drafts, transactions and other items in the order that we receive them. These practices may change and we reserve the right to pay items in any order we choose as permitted by law.
- Although under payment system rules, GPO may be obligated to pay some debit card transactions, GPO will not authorize debit card or ATM transactions unless there are sufficient available funds (including overdraft coverage) to cover the transactions and the amount of any fee(s).
- GPO authorizes and pays transactions using the available balance in your account. The available balance is your actual balance less: (1) holds placed on deposit, (2) holds on debit card or other transactions that have been authorized but are not yet posted; and (3) any other holds, such as holds related to pledges or account funds and minimum balance requirements to comply with court orders. GPO may place a hold on deposited funds in accordance with our Funds Availability Policy. If the funds in the available balance are not sufficient to cover a transaction, any available overdraft protection and/or the amount of the Overdraft Protection limit, may be used to authorize and pay a transaction.
- GPO will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an overdraft fee may be assessed.

- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account including any Overdraft Protection limit.
- Overdraft Protection may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-five (35) days for a minimum of one business day.
- Full disclosures of GPO's Overdraft Programs can be found within your Credit Union Membership Agreement.

Good account management is the best way to avoid overdrafts. Use our mobile banking, internet banking, and telephone banking services to help keep track of your balance.

For additional money management tips, visit our website at www.gpofcu.com. If you have questions about Overdraft Coverage or Overdraft Protection, please call us at 315-724-1654.

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