



FIRST-TIME HOMEBUYERS VOCABULARY CHEAT SHEET

1	Title	A bundle of rights in a piece of property
2	Insurance	Choose home insurance and provide to your lender
3	Offer	An agreement between a buyer and seller
4	Signing	Schedule closing as soon as you receive lender approval
5	Inspection	Examination of property's condition
6	Closing cost	Fees paid at the end by either the seller or buyer
7	Contingent	Offer accepted but finalized sale contingent upon criteria
8	Appraisal	Appraiser determines market value of property or land